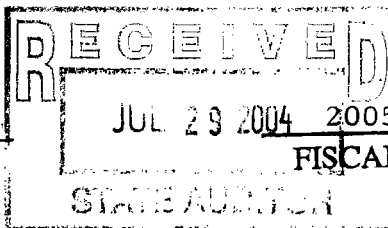


Loa Town & Waterworks

TOWN



JUL 29 2004 2005

FISCAL YEAR ENDING

STATE AUDITOR

SCANNED

Date 7-29-04

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the

budget of Loa Town for the fiscal year ending 2005

as approved and adopted by resolution or ordinance dated June 10, 2005

A public hearing meeting the requirements specified in Utah Code section (indicate which):

☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)

☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

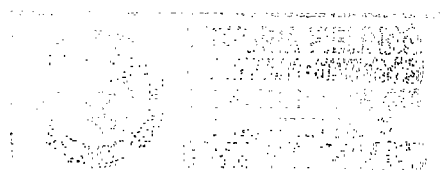
was held on June 10, 2005 for all budgetary funds.

Signed: Ellis Brown  
(Budget Officer)

Subscribed and sworn to this 10

day of June, 2004.

[Signature]  
(Notary Public)



Loa Town

Governmental Unit

2005

Fiscal Year

**GENERAL FUND REVENUES**

Account Number	Source of Revenue	Prior Year Actual Revenue 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current	4578.41	5054.27	5000.00
	Prior Years' Taxes - Delinquent	33.46	32.56	
	General Sales & Use Taxes	75942.16	77285.99	75000.00
	Fee-in-Lieu of Property Taxes	4050.28	2076.54	2000.00
	UPP Taxes	537.89	1233.50	1200.00
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits	1540.00	1100.00	1200.00
	Professional & Occupational Dog Licenses	290.00	190.00	250.00
	Building Permits	13209.81	12594.09	12500.00
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment B&C	40463.36	43313.18	40000.00
	Liquor Fund Allotment	126.47	365.14	400.00
	Grants from Local Units:			
	FEMA Reimbursement			
	Fire House \$		700.00	
	<b>CHARGES FOR SERVICES</b>			
	General Government			
	Cemeteries	2050.00	550.00	2000.00
	Miscellaneous Services:			
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	4401.58	1935.13	3500.00
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Misc.	1375.64	252.05	750.00
	Cable TV Income	410.62	881.91	850.00
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from: Capital Projects	9300.00	6000.00	
	Transfer from:			
	Contribution from: Fire House Grant	140541.70		
	Contribution from:			
	<b>Excess Beg. Fund Bal. to be Appropriated</b>			
	<b>TOTAL REVENUES</b>	298851.38	153564.93	144650.00

Lôa Town & Waterworks  
Governmental Unit

2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <sup>03</sup>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration	25525.19	23423.22	12000.00
	Professional Services (Accounting, Legal, Engineering, etc.)	1500.00	1600.00	1800.00
	Elections		684.80	
	Other: non-department	2209.62	1741.48	5000.00
	Salaries			27500.00
	<b>PUBLIC SAFETY</b>			
	Police Department		365.14	600.00
	Fire Department	2489.28	2466.32	2500.00
	Fire Station	119709.92	4425.00	4500.00
	<b>HIGHWAYS AND STREETS</b>			
	Construction			
	Repair and Maintenance	75813.20	55968.25	44000.00
	Other: Sidewalks	14274.54	11912.50	18000.00
	<b>SANITATION (Garbage Collection)</b>			
	<b>HEALTH AND WELFARE</b>			
	<b>CULTURE &amp; RECREATION</b>			
	Recreation			
	Parks	22666.51	13014.70	2500.00
	Cemetery	6560.50	9585.27	5500.00
	Beautification	7145.23	962.70	5000.00
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	Building Permits	9295.04	8960.47	10000.00
	<b>CAPITAL OUTLAY (Purch. of fixed assets)</b>			
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to:			
	Transfer to:			
	<b>Budgeted Increase in Fund Balance</b>	11662.35	18455.08	5750.00
	<b>TOTAL EXPENDITURES</b>	298851.38	153564.93	144650.00

Loa Town & Waterworks

Governmental Unit

2005

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 <u>03</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>OPERATING REVENUE:</b>			
	Charges for Services	69245.64	70273.42	75000.00
	Interest Earned	2994.19	1724.53	3000.00
	Other: <u>Taps &amp; Improvements</u>	9420.00	4700.00	5000.00
	<b>TOTAL OPERATING REVENUE</b>	<b>81659.83</b>	<b>76697.95</b>	<b>83000.00</b>
	<b>OPERATING EXPENSES:</b>			
	Personal Services/ <u>Salaries</u>	59313.00	29596.46	70000.00
	Contractual Services	300292.59		--
	Material and Supplies	7733.37	4433.62	20000.00
	Depreciation	6870.00	6870.00	6870.00
	Other <u>Misc.</u>	3468.62		4000.00
	<b>TOTAL OPERATING EXPENSE</b>	<b>377677.58</b>	<b>40900.08</b>	<b>100870.00</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>(296017.75)</b>	<b>35797.87</b>	<b>(17870.00)</b>
	<b>NON-OPERATING REVENUE (EXPENSES)</b>			
	<b>AND TRANSFERS:</b>			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Contributions from: <u>CIB</u>	320604.27		
	Operating transfers to:			
	Contributions to:			
	<b>NET INCOME (LOSS)</b>	<b>24586.52</b>	<b>35797.87</b>	<b>(17870.00)</b>

**NOTE:** The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	<b>CASH OPERATING NEEDS:</b>			
	Net Income (Loss)			
	Plus: Depreciation			
	<b>Less: Major Improvements &amp; Capital Outlay</b>			
	Bond Principal Payments			
	<b>TOTAL CASH PROVIDED (REQUIRED)</b>			
	<b>SOURCE OF CASH REQUIRED:</b>			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	<b>TOTAL CASH REQUIRED</b>			

~~Loa Town & Waterworks~~  
Governmental Unit

2005

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20 03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	<b>OTHER SOURCES:</b>			
	Transfer from:			
	Usage of beginning fund balance			
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>			
	<b>EXPENDITURES:</b>			
	<b>OTHER USES:</b>			
	Transfer to:			
	Budgeted increase in fund balance			
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20 03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	<b>TOTAL REVENUE</b>			
	<b>Beginning Fund Balance</b>	60000.00	50700.00	44700.00
	<b>TOTAL AVAILABLE FOR APPROPR.</b>			44700.00
	<b>EXPENDITURES:</b>			
	Transfers to General Fund	9300.00	6000.00	
	<b>TOTAL EXPENDITURES</b>	9300.00	6000.00	0
	<b>Ending Fund Balance</b>	50700.00	44700.00	44700.00

**Governmental Unit**

Fiscal Year

**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)**

FORM 2

[illegible]